

## After the Bell Updates

12 July 2022 | 05.00 p.m IST 2022



### Market Overview -

Volatility persists throughout the day.

The Indian stock market witnessed wild swings during the day. Asian market opened a gap down due to weak global concern. Hang Seng and Nikkei closed more than 1% during intraday. The US markets also didn't perform well and closed in a negative territory. Domestically, the volatility persisted throughout the day, most of the Nifty50 stock closed in red. The IT, Banks and Auto sectors dragged Nifty50 below 16100 levels. All eyes are on Fed policy in the July month and investors are expecting again 75bps rate hike which might be the next trigger for the market..

Our Take- Nifty50 support may place around 16000 and resistance may place around 16300 levels.

Bank nifty support may place around 34800 and resistance may place around 35400 levels.

## Market Buzz

-  **Ukraine prepares for fresh Russian assault, West braces for worsening energy crisis.**
-  **Rocket booster bursts into flames at SpaceX plant during test firing.**
-  **The global energy crisis may get worse, IEA's Fatih Birol warns.**
-  **Max Healthcare, Academy of Innovative Research partner to launch PG programs in public health.**
-  **RBI approves appointment of Meena Hemchandra as part-time chairman of Karur Vysya Bank.**

## Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	16,058.30	-157.70	-0.97
Dow Jones	31,173.84	-164.31	-0.52
NASDAQ	11,372.60	-262.71	-2.26
S&P 500	3,854.43	-44.95	-1.15
FTSE 100	7,168.70	-27.89	-0.39
Nikkei 225*	26,336.66	-475.65	-1.77
Hang Seng*	20,844.74	-279.46	-1.32

Source: Investing.com \*(as of 3:35 pm) IST

## Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	35,132.25	-337.4	-0.95
Nifty IT	27,063.75	-316.8	-1.16
Nifty FMCG	40,574.80	-468.35	-1.14
Nifty Pharma	12,450.65	-114.2	-0.91

## Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
NTPC	1.42	EICHERMOT	-3.34
COALINDIA	0.23	HINDALCO	-2.78
SHREECEM	0.18	INFY	-2.45
BHARTIARTL	0.15	BPCL	-2.33
BAJFINANCE	0.13	GRASIM	-1.99

## Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
MRF	L	BULLISH	75882.70	78647.90
SRF	L	BULLISH	2117.90	2274.70
LT	L	BULLISH	1562.90	1696.75
PEL	S	BEARISH	1575.65	1831.45
KOTAKBANK	S	BEARISH	1628.55	1819.50

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